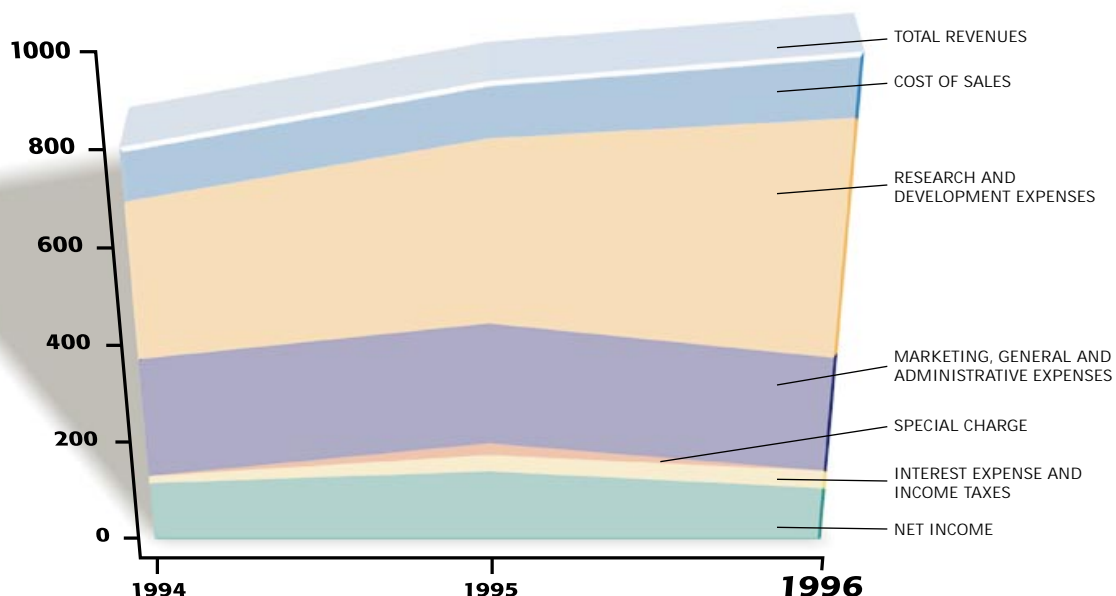


Financial Highlights

DISTRIBUTION OF REVENUE DOLLARS

(dollars in millions)



(millions, except per share and employee data)

Income Statement	1996	1995	1994
Total revenues	\$ 968.6	\$ 917.8	\$ 795.4
Product sales	582.8	635.3	601.0
Royalties	214.7	190.8	126.0
Contract and other revenues	107.0	31.2	25.6
Research and development expenses	471.1	363.0	314.3
Total costs and expenses	820.7	745.6	665.8
Net income	118.3	146.4	124.4
Net income per share	0.96	1.21	1.04
Weighted average number of shares	123.7	121.2	119.5
Balance Sheet			
Cash, short-term investments and marketable securities	\$ 1,159.1	\$ 1,096.8	\$ 920.9
Property, plant and equipment, net	586.2	503.7	485.3
Total assets	2,226.4	2,011.0	1,745.1
Long-term debt	150.0	150.0	150.4
Total stockholders' equity	1,801.1	1,602.0	1,348.8
Capital expenditures	141.8	70.2	82.8
Employees	3,071	2,842	2,738
The Company has paid no dividends.			